

Fundamentals Of Healthcare Finance Second Edition

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this second edition presents a broad overview of healthcare finance focusing on tasks that are essential to the operational management of clinical services including estimating costs and profits planning and budgeting analyzing new equipment purchases using metrics to monitor operations and working with financial statements it includes critical concepts practical scenarios self test questions industry practice sidebars and a running glossary a section on healthcare reform has been added as well as updated accounting coverage that conforms to the latest aicpa formats and a new student engagement tool for your consideration sidebars present scenarios designed to make students think about current sometimes controversial issues

an introductory finance textbook for the healthcare industry we are living in a golden age of biomedical innovation yet entrepreneurs still struggle with the so called valley of death when seeking funding for their biotech start ups in healthcare finance andrew lo and shomesh chaudhuri show that there are better ways to finance breakthrough therapies and they provide the essential financial tools and concepts for creating the next generation of healthcare technologies geared for mba and life sciences students as well as biopharma executives and healthcare investment professionals this textbook covers the theory and application of financial techniques such as diversification discounted cash flow analysis real options monte carlo simulation and securitization all within the context of managing biomedical assets the book demonstrates that more efficient funding structures can reduce financial risks lower the cost of capital and bring more lifesaving therapies to patients faster readers will gain the background framework and techniques needed to reshape the healthcare industry in positive ways finance doesn t have to be a zero sum game and healthcare finance proves that it is possible to do well by doing good explores new financing methods for the biopharma industry provides accessible explanations for making good business decisions in the life sciences analyzes real world examples case studies and practical applications includes access to videos of lectures and recitations interactive figures self graded problem sets and other online

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this textbook is designed for students preparing as advanced practice clinicians including aprns dnps dpts dots and physician assistants the book covers both health policy issues and practice financial management issues and is organized into two main parts the first focuses on macro issues in healthcare finance the second concentrates on healthcare financing management and new to the second edition includes coverage of the role of the consumer as a payer and as a participant in ambulatory care case studies included with each section have been updated in the new edition this book is suitable for healthcare finance courses in the curriculum for msn and dnp programs and also for schools of social work medicine occupational and physical therapy

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